AXIS DIRECT

July 31, 2026

Daily Technical Outlook

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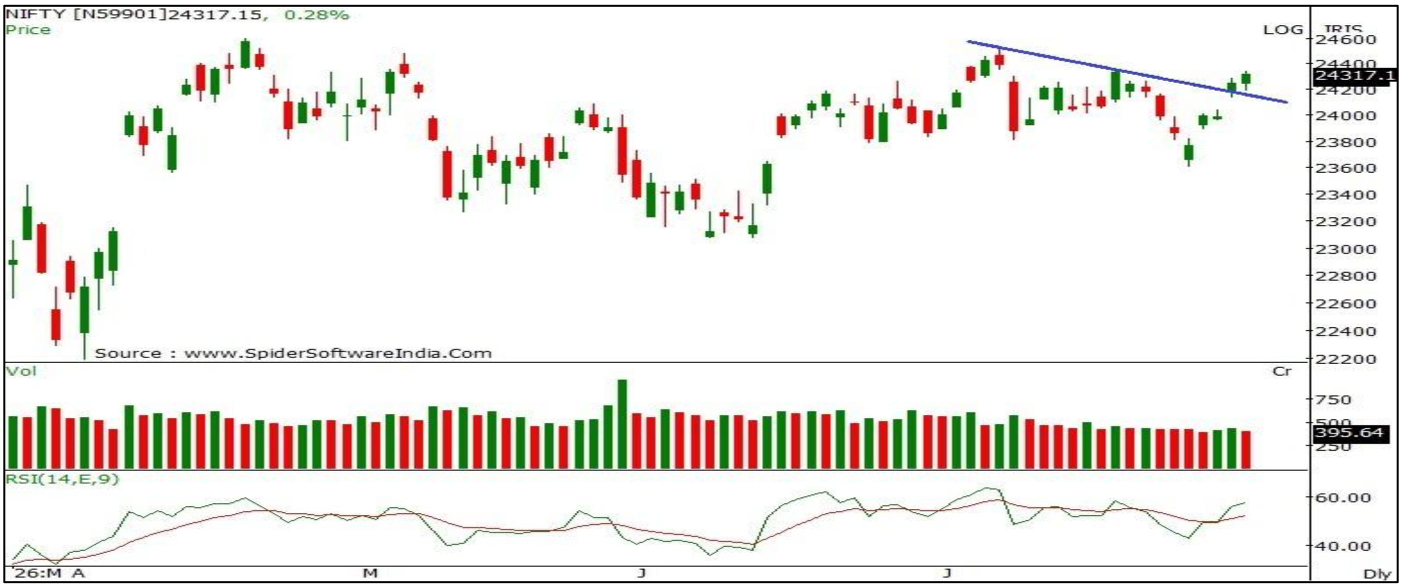
Index	CMP	Prior Day's Range
NIFTY	24317.2 (0.3%)	24187 - 24343



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24534	24438	24378	24282	24222	24127	24066

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on eitherside
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-deciding level for the day is 24282. If Nifty trades above this level, it may further rally up to 24378-24438-24534 levels. However, if it trades below 24282 levels, we may witness profit booking in the market, and the index may correct up to 24222-24127-24066 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	5325.0	3.4
M&M	3283.7	1.9
COALINDIA	417.2	1.7
EICHERMOT	7912.5	1.7
MARUTI	14188.0	1.7

Price Losers

Script ID	Price	%Chg
ADANIPORTS	1664.1	-3.2
HDFCLIFE	545.4	-2.0
SHRIRAMFIN	1027.2	-1.7
ULTRACEMCO	11850.0	-1.2
JIOFIN	247.0	-1.0

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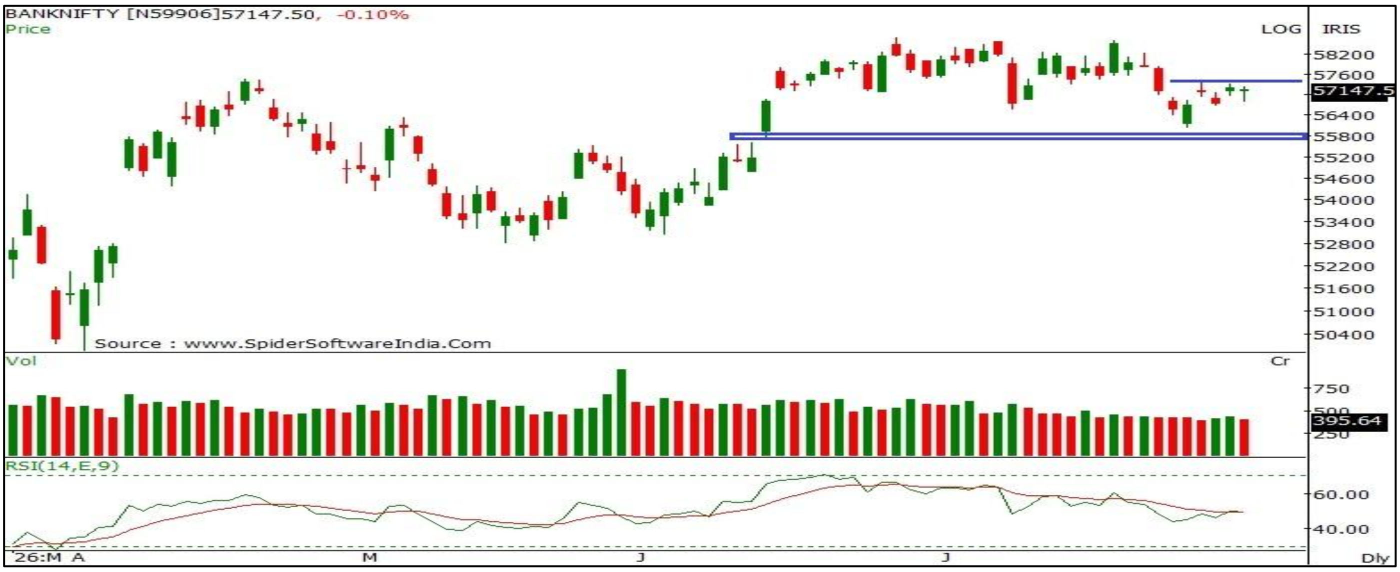
Index	CMP	Prior Day's Range
BANK NIFTY	57147.5 (-0.1%)	56769 - 57237



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57801	57519	57333	57051	56865	56583	56397

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7), 200-Day (-0.5)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	**0 (Neutral)**
Quick Takeaway	The trend-deciding level for the day is 57051. If Bank Nifty trades above this level, it may rally up to 57333-57519-57801 levels. However, if it trades below 57051 levels, we may witness profit booking in the market, and the index may correct up to 56865-56583-56397 levels.

Price Gainers

Script ID	Price	%Chg
SBIN	1025.3	1.1
HDFCBANK	754.0	0.8
PNB	111.6	0.5

Price Losers

Script ID	Price	%Chg
FEDERALBNK	354.2	-1.4
AUBANK	1030.7	-1.1
BANKBARODA	241.7	-0.7
AXISBANK	1228.9	-0.5
CANBK	124.3	-0.4

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